



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

Distribution Date: 25-Oct-06

ABN AMRO Acct : 723579.1

Payment Date: 25-Oct-06	Content:	Pages	Contact Information:
Prior Payment: 25-Sep-06	Statement to Certificate Holders	2	Analyst: Henry Brigham 714.259.6830 henry.brigham@abnamro.com
Next Payment: 27-Nov-06	Statement to Certificate Holders (Factors)	3	Administrator: Mason Arion 312.992.2835 mason.arion@abnamro.com
Record Date: 24-Oct-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: www.etrustee.net
Distribution Count: 7	Pool Detail and Performance Indicators	5	Outside Parties To The Transaction
Closing Date: 30-Mar-06	Bond Interest Reconciliation Part I	6	Depositor: Morgan Stanley Capital I Inc.
First Pay. Date: 25-Apr-06	Bond Interest Reconciliation Part II	7	Underwriter: Morgan Stanley & Co. Incorporated
Rated Final Payment Date: 25-Mar-41	Bond Principal Reconciliation	8	Master Servicer: HomEq Servicing Corporation
Determination Date: 16-Oct-06	Rating Information	9	Rating Agency: Moody's Investors Service, Inc./Standard & Poor's Ratings Services
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***Distribution Date: 25-Oct-06
The Master REMIC***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	61748HYC9	203,622,000.00	159,465,623.59	5,917,888.63	0.00	0.00	153,547,734.96	728,226.35	0.00	5.4800000000%
M-1	61748HYD7	31,104,000.00	31,104,000.00	0.00	0.00	0.00	31,104,000.00	147,744.00	0.00	5.7000000000%
M-2	61748HYE5	20,938,000.00	20,938,000.00	0.00	0.00	0.00	20,938,000.00	102,421.72	0.00	5.8700000000%
M-3	61748HYF2	5,007,000.00	5,007,000.00	0.00	0.00	0.00	5,007,000.00	24,826.38	0.00	5.9500000000%
B-1	61748HYG0	6,524,000.00	6,524,000.00	0.00	0.00	0.00	6,524,000.00	35,501.43	0.00	6.5300000000%
B-2	61748HYH8	4,855,000.00	4,855,000.00	0.00	0.00	0.00	4,855,000.00	26,823.88	0.00	6.6300000000%
B-3	61748HYJ4	3,793,000.00	3,793,000.00	0.00	0.00	0.00	3,793,000.00	23,959.12	0.00	7.5800000000%
B-4	61748HYA3/U61848AA2	4,551,000.00	4,551,000.00	0.00	0.00	0.00	4,551,000.00	26,547.50	0.00	7.0000000000%
B-5	61748HYB1/U61848AB0	3,948,740.00	3,948,740.00	0.00	0.00	0.00	3,948,740.00	23,034.32	0.00	7.0000000000%
P	9ABS2744	100.00	100.00	0.00	0.00	0.00	100.00	44,878.89	44,878.89	N/A
OC	9ABS2773	19,118,026.93	19,118,026.93	0.00	0.00	0.00	19,118,026.93	804,064.31	804,064.31	N/A
R	9ABS2774	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		303,460,866.93	259,304,490.52	5,917,888.63	0.00	0.00	253,386,601.89	1,988,027.90	848,943.20	
Total P&I Payment								7,905,916.53		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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**Distribution Date: 25-Oct-06
Statement to Certificate Holders (FACTORS)
The Master REMIC**

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	61748HYC9	203,622,000.00	783.145355561	29.063110224	0.000000000	0.000000000	754.082245337	3.576363802	0.000000000	5.47000000%
M-1	61748HYD7	31,104,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.750000000	0.000000000	5.69000000%
M-2	61748HYE5	20,938,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.891666826	0.000000000	5.86000000%
M-3	61748HYF2	5,007,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.958334332	0.000000000	5.94000000%
B-1	61748HYG0	6,524,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.441666156	0.000000000	6.52000000%
B-2	61748HYH8	4,855,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.525001030	0.000000000	6.62000000%
B-3	61748HYJ4	3,793,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.316667545	0.000000000	7.57000000%
B-4	61748HYA3/U61848AA2	4,551,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333333	0.000000000	Fixed
B-5	61748HYB1/U61848AB0	3,948,740.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833334177	0.000000000	Fixed
P	9ABS2744	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	448788.900000000	448788.900000000	N/A
OC	9ABS2773	19,118,026.93	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	42.057912825	42.057912825	N/A
R	9ABS2774	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Principal Summary	
Interest Summary		Principal Summary	
Scheduled Interest	2,305,835.39	Scheduled Prin Distribution	114,383.95
Fees	106,247.81	Curtailments	61,570.40
Remittance Interest	2,199,587.57	Prepayments in Full	5,489,681.16
Other Interest Proceeds/Shortfalls		Liquidation Proceeds	(4,176.66)
Prepayment Penalties	44,878.89	Insurance Proceeds	0.00
Other Interest Loss	0.00	Repurchase Proceeds	0.00
Other Interest Proceeds	0.00	Other Principal Proceeds	0.00
Non-advancing Interest	(8.80)	Remittance Principal	5,661,458.85
Net PPIS/Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	44,870.09		
Interest Adjusted	2,244,457.66		
Fee Summary			
Total Servicing Fees	106,247.81		
Total Trustee Fees	0.00		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	106,247.81		
Advances (Principal & Interest)		Balance Reporting	
Prior Month's Outstanding Advances	N/A	Beginning Principal Balance	259,304,390.52
Current Advances	N/A	Ending Principal Balance	253,386,501.89
Reimbursement of Prior Advances	N/A		
Outstanding Advances	N/A		
		P&I Due Certificate Holders	7,905,916.51

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	303,460,766.93	5,395		3 mo. Rolling Average	6,601,500	259,613,756	2.55%	WAC - Remit Current	10.32%	N/A	10.32%
Cum Scheduled Principal	819,568.81			6 mo. Rolling Average	4,739,412	271,434,697	1.79%	WAC - Remit Original	10.35%	N/A	10.35%
Cum Unscheduled Principal	48,008,731.70			12 mo. Rolling Average	4,062,353	274,878,807	1.53%	WAC - Current	10.67%	N/A	10.67%
Cum Liquidations	1,245,964.53			Loss Levels	Amount	Count		WAC - Original	10.85%	N/A	10.85%
Cum Repurchases	0.00			3 mo. Cum Loss	1,212,321.98	17		WAL - Current	208.09	N/A	208.09
				6 mo. Cum loss	1,242,150.01	18		WAL - Original	216.18	N/A	216.18
				12 mo. Cum Loss	1,242,150.01	18					
Current	Amount	Count	%	Triggers				Current LIBOR			
Beginning Pool	259,304,390.52	4,751	85.45%	> Delinquency Trigger Event ⁽²⁾			NO	5.330000%			
Scheduled Principal	114,383.95		0.04%	Delinquency Event Calc ⁽¹⁾	8,067,914.66	253,386,502	3.18%	Next LIBOR			
Unscheduled Principal	5,551,251.56	97	1.83%					5.320000%			
Liquidations	252,253.12	6	0.08%	> Loss Trigger Event? ⁽³⁾			NO				
Repurchases	0.00	0	0.00%	Cumulative Loss		1,242,150	0.41%				
Ending Pool	253,386,501.89	4,648	83.50%	> Overall Trigger Event?			NO				
Average Loan Balance	54,515.17										
Current Loss Detail	Amount			Step Down Date				Pool Composition			
Liquidation	252,253.12			Distribution Count	7			Properties	Balance	% / Score	
Realized Loss	256,429.78			Senior Enhancement % ⁽⁴⁾	39.30%			Cut-off LTV	291,308,954.08	96.00%	
Realized Loss Adjustment	0.00			Step Down % ⁽⁵⁾	65.80%			Cash Out/Refinance	64,229,202.49	21.17%	
Net Liquidation	(4,176.66)			% of Senior Enhancement % ⁽⁶⁾	12.16%			SFR	181,206,517.73	59.71%	
Credit Enhancement	Amount	%		> Step Down Date?			NO	Owner Occupied	247,625,845.80	81.60%	
Original OC	19,118,026.93	6.30%							Min	Max	WA
Target OC	19,118,028.32	6.30%		Extra Principal	256,429.78			FICO	580	821	683.65
Beginning OC	19,118,026.93			Cumulative Extra Principal	1,242,150.01						
OC Increase	256,429.78			OC Release	N/A						
Ending OC	19,118,026.93										
Subordinated Certs	57,049,000.00	18.80%									

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Subordinated Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

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Bond Interest Reconciliation - Part I***

-- Accrual --										----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry- Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1	Act/360	30	159,465,623.59	5.4800000000%	728,226.35	0.00	0.00	728,226.35	728,226.35	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	31,104,000.00	5.7000000000%	147,744.00	0.00	0.00	147,744.00	147,744.00	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	20,938,000.00	5.8700000000%	102,421.72	0.00	0.00	102,421.72	102,421.72	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	5,007,000.00	5.9500000000%	24,826.38	0.00	0.00	24,826.38	24,826.38	0.00	0.00	0.00	0.00	No
B-1	Act/360	30	6,524,000.00	6.5300000000%	35,501.43	0.00	0.00	35,501.43	35,501.43	0.00	0.00	0.00	0.00	No
B-2	Act/360	30	4,855,000.00	6.6300000000%	26,823.88	0.00	0.00	26,823.88	26,823.88	0.00	0.00	0.00	0.00	No
B-3	Act/360	30	3,793,000.00	7.5800000000%	23,959.12	0.00	0.00	23,959.12	23,959.12	0.00	0.00	0.00	0.00	No
B-4	30/360	30	4,551,000.00	7.0000000000%	26,547.50	0.00	0.00	26,547.50	26,547.50	0.00	0.00	0.00	0.00	No
B-5	30/360	30	3,948,740.00	7.0000000000%	23,034.32	0.00	0.00	23,034.32	23,034.32	0.00	0.00	0.00	0.00	No
P			100.00	N/A	0.00	44,878.89	0.00	44,878.89	44,878.89	0.00	0.00	0.00	0.00	N/A
OC			19,118,026.93	N/A	0.00	0.00	0.00	0.00	804,064.31	0.00	0.00	0.00	0.00	N/A
Total			259,304,490.52		1,139,084.70	44,878.89	0.00	1,183,963.59	1,988,027.90	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Morgan Stanley Mortgage Loan Trust
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Series 2006-4SL**

***Distribution Date: 25-Oct-06
Bond Interest Reconciliation - Part II***

----- Additions -----										----- Deductions -----		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall
A-1	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	24-Oct-06	25-Sep-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	29-Sep-06	1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-5	29-Sep-06	1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	29-Sep-06	1-Sep-06	1-Oct-06	0.00	0.00	44,878.89	0.00	0.00	0.00	0.00	0.00	0.00
OC	29-Sep-06	1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	44,878.89	0.00	0.00	0.00	0.00	0.00	0.00

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Morgan Stanley Mortgage Loan Trust
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***Distribution Date: 25-Oct-06
Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	203,622,000.00	159,465,623.59	114,383.95	5,547,074.90	256,429.78	0.00	0.00	0.00	0.00	153,547,734.96	25-Mar-36	N/A	N/A
M-1	31,104,000.00	31,104,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,104,000.00	25-Mar-36	N/A	N/A
M-2	20,938,000.00	20,938,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,938,000.00	25-Mar-36	N/A	N/A
M-3	5,007,000.00	5,007,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,007,000.00	25-Mar-36	N/A	N/A
B-1	6,524,000.00	6,524,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,524,000.00	25-Mar-36	N/A	N/A
B-2	4,855,000.00	4,855,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,855,000.00	25-Mar-36	N/A	N/A
B-3	3,793,000.00	3,793,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,793,000.00	25-Mar-36	N/A	N/A
B-4	4,551,000.00	4,551,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,551,000.00	25-Mar-36	N/A	N/A
B-5	3,948,740.00	3,948,740.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,948,740.00	25-Mar-36	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Mar-36	N/A	N/A
OC	19,118,026.93	19,118,026.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,118,026.93	25-Mar-36	N/A	N/A
Total	303,460,866.93	259,304,490.52	114,383.95	5,547,074.90	256,429.78	0.00	0.00	0.00	0.00	253,386,601.89			



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***Distribution Date: 25-Oct-06
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	61748HYC9	NR	Aaa	NR	AAA				
M-1	61748HYD7	NR	Aa2	NR	AA				
M-2	61748HYE5	NR	A2	NR	A				
M-3	61748HYF2	NR	A3	NR	A-				
B-1	61748HYG0	NR	Baa1	NR	BBB+				
B-2	61748HYH8	NR	Baa2	NR	BBB				
B-3	61748HYJ4	NR	Baa3	NR	BBB-				
B-4	61748HYA3	NR	Ba1	NR	BB+				
B-5	61748HYB1	NR	Ba2	NR	BB				
P	9ABS2744	NR	NR	NR	NR				
OC	9ABS2773	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Morgan Stanley Mortgage Loan Trust
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Distribution Date: 25-Oct-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinquent 1 Month Count	Delinquent 1 Month Balance	Delinquent 2 Months Count	Delinquent 2 Months Balance	Delinquent 3+ Months Count	Delinquent 3+ Months Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)												
25-Oct-06	4,464	241,946,726	66	3,733,107	37	2,424,519	66	4,153,723	15	1,128,427	0	0
25-Sep-06	4,587	249,214,355	68	4,174,616	41	2,503,114	40	2,283,535	15	1,128,771	0	0
25-Aug-06	4,691	256,162,804	81	4,830,049	25	1,582,897	46	3,107,684	7	466,943	0	0
25-Jul-06	4,844	267,653,685	72	4,088,523	43	2,400,561	25	1,847,399	0	0	0	0
26-Jun-06	4,930	274,597,038	104	5,305,973	26	1,447,000	18	1,266,238	0	0	0	0
25-May-06	5,150	287,624,079	34	2,269,766	18	1,266,649	0	0	0	0	0	0
25-Apr-06	5,248	294,206,962	20	1,336,505	0	0	0	0	0	0	0	0

Total (All Loans)												
25-Oct-06	96.04%	95.49%	1.42%	1.47%	0.80%	0.96%	1.42%	1.64%	0.32%	0.45%	0.00%	0.00%
25-Sep-06	96.55%	96.11%	1.43%	1.61%	0.86%	0.97%	0.84%	0.88%	0.32%	0.44%	0.00%	0.00%
25-Aug-06	96.72%	96.25%	1.67%	1.81%	0.52%	0.59%	0.95%	1.17%	0.14%	0.18%	0.00%	0.00%
25-Jul-06	97.19%	96.98%	1.44%	1.48%	0.86%	0.87%	0.50%	0.67%	0.00%	0.00%	0.00%	0.00%
26-Jun-06	97.09%	97.16%	2.05%	1.88%	0.51%	0.51%	0.35%	0.45%	0.00%	0.00%	0.00%	0.00%
25-May-06	99.00%	98.79%	0.65%	0.78%	0.35%	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	99.62%	99.55%	0.38%	0.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

**Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
25-Oct-06	1	15,897	0	0	0	0	14	1,112,530	0	0	0	0	0	0	0	0	11	336,069	1	25,176	2	64,298	3	197,182
25-Sep-06	0	0	0	0	2	234,161	13	894,610	0	0					0	0	12	235,935	2	64,298	0	125,506	4	275,600
25-Aug-06	0	0	0	0	1	13,622	6	453,321	0	0	0	0	0	0	0	0	11	363,409	0	0	0	0	3	225,784
25-Jul-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7	221,641	0	0	1	119,585	0	0
26-Jun-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	133,077	1	49,407	0	0	0	0
25-May-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
25-Oct-06	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.30%	0.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.24%	0.13%	0.02%	0.01%	0.04%	0.03%	0.06%	0.08%
25-Sep-06	0.00%	0.00%	0.00%	0.00%	0.04%	0.09%	0.27%	0.35%	0.00%	0.00%					0.00%	0.00%	0.25%	0.09%	0.04%	0.02%	0.00%	0.05%	0.08%	0.11%
25-Aug-06	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.12%	0.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.23%	0.14%	0.00%	0.00%	0.00%	0.00%	0.06%	0.08%
25-Jul-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.08%	0.00%	0.00%	0.02%	0.04%	0.00%	0.00%
26-Jun-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.05%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%
25-May-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

Distribution Date: 25-Oct-06

Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans		Bankruptcy		Foreclosure		REO		Total	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)										
Current	4,117	225,126,796.99	10	316,143.69	1	15,903.11	0	0.00	4,128	225,458,844
0	336	16,483,858.07	1	19,927.34	0	0.00	0	0.00	337	16,503,785
30	65	3,707,930.34	1	25,176.46	0	0.00	0	0.00	66	3,733,107
60	35	2,360,221.40	2	64,297.83	0	0.00	0	0.00	37	2,424,519
90	34	2,196,474.96	0	0.00	2	234,051.70	0	0.00	36	2,430,527
120	12	722,521.23	0	0.00	5	377,750.00	0	0.00	17	1,100,271
150	15	790,619.57	2	167,318.00	6	468,872.00	0	0.00	23	1,426,810
180	1	121,472.61	0	0.00	0	0.00	0	0.00	1	121,473
210	1	125,454.59	1	29,862.00	1	31,850.00	0	0.00	3	187,167
240	0	0.00	0	0.00	0	0.00	0	0.00	0	0
270	0	0.00	0	0.00	0	0.00	0	0.00	0	0
300+	0	0.00	0	0.00	0	0.00	0	0.00	0	0

Total (All Loans)										
Current	88.58%	88.85%	0.22%	0.12%	0.02%	0.01%	0.00%	0.00%	88.82%	88.98%
0	7.23%	6.51%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	7.25%	6.52%
30	1.40%	1.46%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	1.42%	1.47%
60	0.75%	0.93%	0.04%	0.03%	0.00%	0.00%	0.00%	0.00%	0.79%	0.96%
90	0.73%	0.87%	0.00%	0.00%	0.04%	0.09%	0.00%	0.00%	0.77%	0.96%
120	0.26%	0.29%	0.00%	0.00%	0.11%	0.15%	0.00%	0.00%	0.37%	0.44%
150	0.32%	0.31%	0.04%	0.07%	0.13%	0.19%	0.00%	0.00%	0.49%	0.57%
180	0.02%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.05%
210	0.02%	0.05%	0.02%	0.01%	0.02%	0.01%	0.00%	0.00%	0.06%	0.07%
240	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
270	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
300+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Total (All Loans)												
25-Oct-06	4,648	253,386,502	97	5,489,681	0.00	0.00	(4,176.66)	6	256,430	208	10.67%	10.18%
25-Sep-06	4,751	259,304,391	88	5,676,121	0.00	0.00	(19,118.92)	11	955,892	209	10.71%	10.21%
25-Aug-06	4,850	266,150,377	134	9,635,022	0.00	0.00	0.00	0	0	210	10.73%	10.23%
25-Jul-06	4,984	275,990,168	93	6,266,524	0.00	0.00	27,110.10	1	29,828	212	10.75%	10.25%
26-Jun-06	5,078	282,616,249	123	8,188,174	0.00	0.00	0.00	0	0	213	10.84%	10.34%
25-May-06	5,202	291,160,494	66	4,147,590	0.00	0.00	0.00	0	0	215	10.85%	10.35%
25-Apr-06	5,268	295,543,467	127	7,679,023	0.00	0.00	0.00	0	0	216	10.85%	10.35%

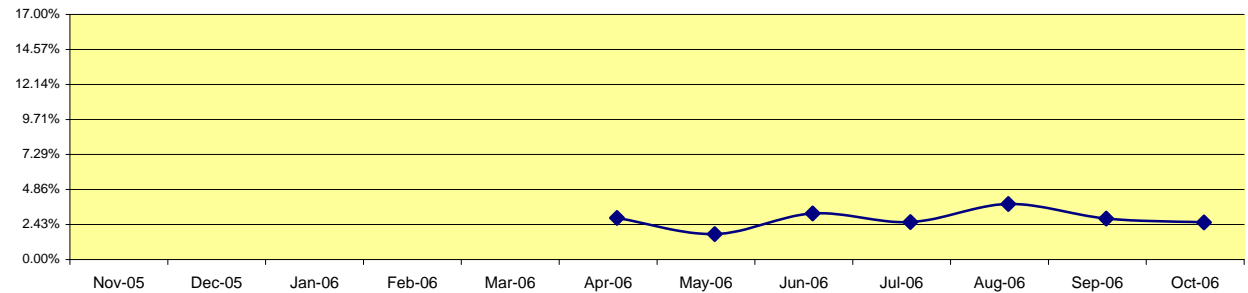
**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Prepayment Summary***

SMM (Single Monthly Mortality)

Total

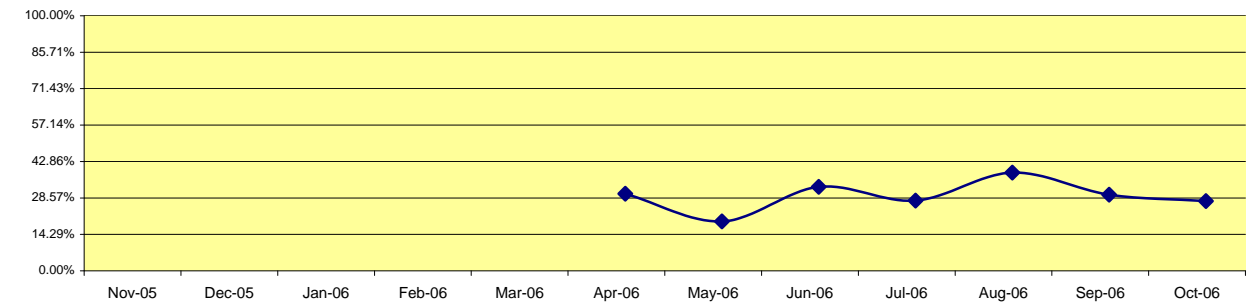
Current Period	2.22%
3-Month Average	2.73%
6-Month Average	2.45%
12-Month Average	2.46%
Average Since Cut-Off	2.46%



CPR (Conditional Prepayment Rate)

Total

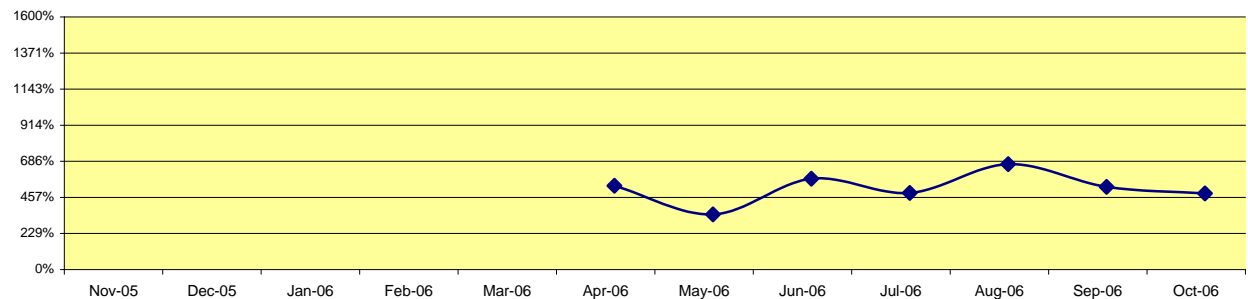
Current Period	23.57%
3-Month Average	28.12%
6-Month Average	25.49%
12-Month Average	25.63%
Average Since Cut-Off	25.63%



PSA (Public Securities Association)

Total

Current Period	393%
3-Month Average	469%
6-Month Average	425%
12-Month Average	427%
Average Since Cut-Off	427%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Mortgage Loan Characteristics Part I***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
1,000	to 19,000	474	10.20%	7,012,706	2.77%
19,000	to 24,000	380	8.18%	8,271,391	3.26%
24,000	to 29,000	496	10.67%	13,125,639	5.18%
29,000	to 34,000	436	9.38%	13,734,844	5.42%
34,000	to 39,000	366	7.87%	13,312,763	5.25%
39,000	to 42,000	186	4.00%	7,544,587	2.98%
42,000	to 55,000	704	15.15%	33,814,637	13.35%
55,000	to 68,000	448	9.64%	27,367,798	10.80%
68,000	to 81,000	357	7.68%	26,507,801	10.46%
81,000	to 94,000	215	4.63%	18,733,079	7.39%
94,000	to 105,000	128	2.75%	12,712,569	5.02%
105,000	to 399,000	458	9.85%	71,248,687	28.12%
		4,648	100.00%	253,386,502	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
0	to 19,000	530	9.82%	7,936,347	2.62%
19,000	to 24,000	411	7.62%	8,947,634	2.95%
24,000	to 29,000	540	10.01%	14,294,055	4.71%
29,000	to 34,000	515	9.55%	16,248,392	5.35%
34,000	to 39,000	426	7.90%	15,526,080	5.12%
39,000	to 43,000	280	5.19%	11,502,782	3.79%
43,000	to 56,000	791	14.66%	38,735,736	12.76%
56,000	to 69,000	518	9.60%	32,173,940	10.60%
69,000	to 82,000	426	7.90%	32,006,925	10.55%
82,000	to 95,000	261	4.84%	23,007,028	7.58%
95,000	to 108,000	163	3.02%	16,517,272	5.44%
108,000	to 400,000	534	9.90%	86,564,577	28.53%
		5,395	100.00%	303,460,767	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 9.00%	481	10.35%	25,029,718	9.88%
9.00%	to 9.34%	160	3.44%	7,864,278	3.10%
9.34%	to 9.69%	263	5.66%	13,506,086	5.33%
9.69%	to 10.03%	593	12.76%	29,321,813	11.57%
10.03%	to 10.38%	428	9.21%	24,680,593	9.74%
10.38%	to 10.75%	470	10.11%	28,231,021	11.14%
10.75%	to 11.13%	472	10.15%	28,639,381	11.30%
11.13%	to 11.50%	432	9.29%	22,723,866	8.97%
11.50%	to 11.88%	398	8.56%	21,755,069	8.59%
11.88%	to 12.25%	371	7.98%	22,931,525	9.05%
12.25%	to 12.63%	136	2.93%	7,289,231	2.88%
12.63%	to 17.63%	444	9.55%	21,413,921	8.45%
		4,648	100.00%	253,386,502	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.38%	to 9.02%	539	9.99%	29,435,235	9.70%
9.02%	to 9.36%	183	3.39%	9,083,944	2.99%
9.36%	to 9.70%	347	6.43%	18,251,729	6.01%
9.70%	to 10.05%	643	11.92%	32,957,311	10.86%
10.05%	to 10.39%	478	8.86%	27,625,603	9.10%
10.39%	to 10.79%	523	9.69%	32,639,958	10.76%
10.79%	to 11.17%	561	10.40%	34,562,351	11.39%
11.17%	to 11.56%	494	9.16%	27,648,256	9.11%
11.56%	to 11.95%	572	10.60%	31,673,358	10.44%
11.95%	to 12.34%	333	6.17%	23,864,983	7.86%
12.34%	to 12.75%	241	4.47%	12,154,502	4.01%
12.75%	to 17.63%	481	8.92%	23,563,537	7.76%
		5,395	100.00%	303,460,767	100.00%



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Mortgage Loan Characteristics Part II***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,648	253,386,502	100.00%	208.09	10.81%

Total	4,648	253,386,502	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	5,395	303,460,767	100.00%	221.36	10.85%

Total	5,395	303,460,767	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,995	151,998,561	59.99%	201.93	10.64%
PUD	644	39,888,332	15.74%	201.68	10.93%
Multifamily	534	38,222,246	15.08%	242.89	11.28%
Condo - Low Facility	473	23,193,832	9.15%	202.07	10.94%
Condo - High Facility	2	83,531	0.03%	223.08	9.07%

Total	4,648	253,386,502	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,447	181,206,518	59.71%	215.22	10.69%
PUD	784	51,071,825	16.83%	217.61	10.98%
Multifamily	627	44,683,938	14.72%	254.33	11.32%
Condo - Low Facility	535	26,414,243	8.70%	214.83	10.97%
Condo - High Facility	2	84,243	0.03%	237.54	9.06%

Total	5,395	303,460,767	100.00%		
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**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Mortgage Loan Characteristics Part II***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,465	198,671,490	78.41%	205.21	10.56%
Non-Owner Occupied	1,011	44,393,611	17.52%	217.24	11.78%
Owner Occupied - Secondary Residence	172	10,321,401	4.07%	224.06	11.38%

Total 4,648 253,386,502 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,953	235,587,713	77.63%	218.73	10.59%
Non-Owner Occupied	1,239	55,834,921	18.40%	229.23	11.81%
Owner Occupied - Secondary Residence	203	12,038,133	3.97%	236.15	11.49%

Total 5,395 303,460,767 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,741	199,998,762	78.93%	204.78	10.90%
Refinance/Equity Takeout	763	45,733,565	18.05%	223.55	10.50%
Refinance/No Cash Out	144	7,654,175	3.02%	202.19	10.22%

Total 4,648 253,386,502 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	4,326	239,231,564	78.83%	218.15	10.94%
Refinance/Equity Takeout	896	54,948,464	18.11%	235.90	10.56%
Refinance/No Cash Out	173	9,280,738	3.06%	217.84	10.18%

Total 5,395 303,460,767 100.00%



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Mortgage Loan Characteristics Part II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Morgan Stanley	3,583	198,062,139	83.63%	219.12	10.73%
American Home Mortgage	628	38,776,387	16.37%	168.59	10.87%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Morgan Stanley	4,062	231,925,806	82.35%	233.99	10.77%
American Home Mortgage	782	49,724,595	17.65%	180.55	10.92%



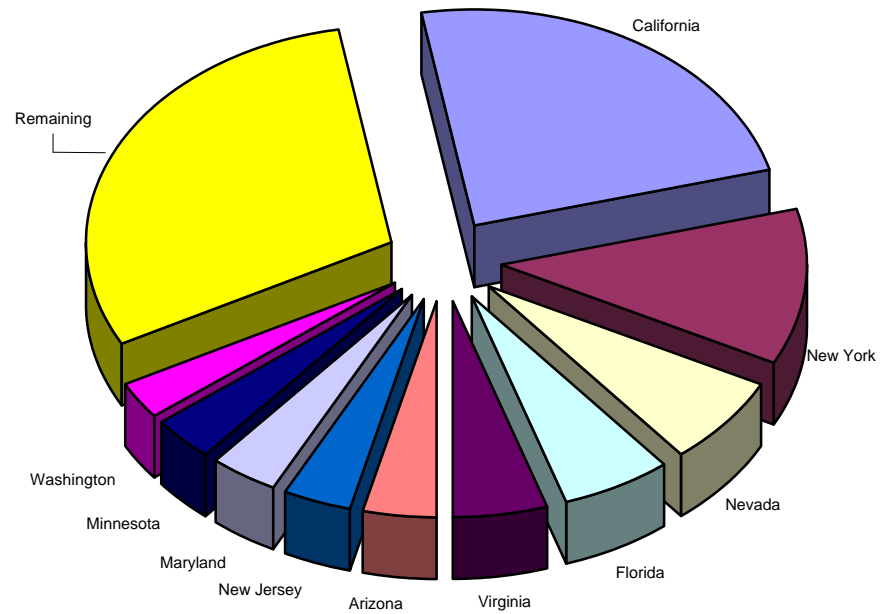
**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Geographic Concentration***

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	647	59,491,916	23.48%	213	10.57%
New York	334	29,891,507	11.80%	279	11.23%
Nevada	295	17,093,871	6.75%	177	11.29%
Florida	262	14,266,438	5.63%	219	11.16%
Virginia	192	13,245,278	5.23%	175	10.81%
Arizona	180	9,589,351	3.78%	200	11.24%
New Jersey	156	9,367,861	3.70%	193	11.15%
Maryland	159	9,183,870	3.62%	177	10.37%
Minnesota	190	8,034,798	3.17%	185	10.39%
Washington	148	7,227,787	2.85%	187	10.17%
Remaining	2,085	75,993,825	29.99%	198	10.71%

Top 10 Current State Concentration



Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	798	76,213,059	25.11%	232	10.62%
New York	371	33,431,343	11.02%	292	11.20%
Nevada	325	19,131,430	6.30%	192	11.31%
Florida	324	17,760,162	5.85%	230	11.23%
Virginia	227	15,636,969	5.15%	188	10.82%
Arizona	237	12,600,576	4.15%	211	11.34%
New Jersey	203	11,651,606	3.84%	203	11.22%
Maryland	190	11,221,339	3.70%	188	10.47%
Washington	179	8,836,341	2.91%	199	10.22%
Minnesota	206	8,835,491	2.91%	199	10.56%
Remaining	2,335	88,142,451	29.05%	209	10.77%

⁽¹⁾ Based on Current Period Ending Principal Balance



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
1071	200610	78,389.50	(1,488.10)	78,389.50	1,488.10	79,877.60	0.00	78,389.50	79,877.60	C	
3955	200610	74,554.95	(807.68)	74,554.95	807.68	75,362.63	0.00	74,554.95	75,362.63	C	
1448	200610	35,527.12	(694.13)	35,527.12	694.13	36,221.25	0.00	35,527.12	36,221.25	C	
130	200610	29,981.36	(839.80)	29,981.36	839.80	30,821.16	0.00	29,981.36	30,821.16	C	
2934	200610	20,768.11	(209.84)	20,768.11	209.84	20,977.95	0.00	20,768.11	20,977.95	C	
417	200610	13,032.08	(137.11)	13,032.08	137.11	13,169.19	0.00	13,032.08	13,169.19	C	
Current Total		252,253.12	(4,176.66)	252,253.12	4,176.66	256,429.78	0.00	252,253.12	256,429.78		
Cumulative		1,245,964.53	3,814.52	1,218,854.43	23,295.58	1,242,150.01	0.00	1,218,854.43	1,242,150.01		

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Historical Realized Loss Summary
Total (All Loans)***

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Oct-06	252,253.12	(4,176.66)	256,429.78	6	0.00	0	0.00	0	0.00	0	256,429.78	1,242,150.01
25-Sep-06	936,773.28	(19,118.92)	955,892.20	11	0.00	0	0.00	0	0.00	0	955,892.20	985,720.23
25-Aug-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	29,828.03
25-Jul-06	56,938.13	27,110.10	29,828.03	1	0.00	0	0.00	0	0.00	0	29,828.03	29,828.03
26-Jun-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	1,245,964.53	3,814.52	1,242,150.01	18	0.00	0	0.00	0	0.00	0	1,242,150.01	



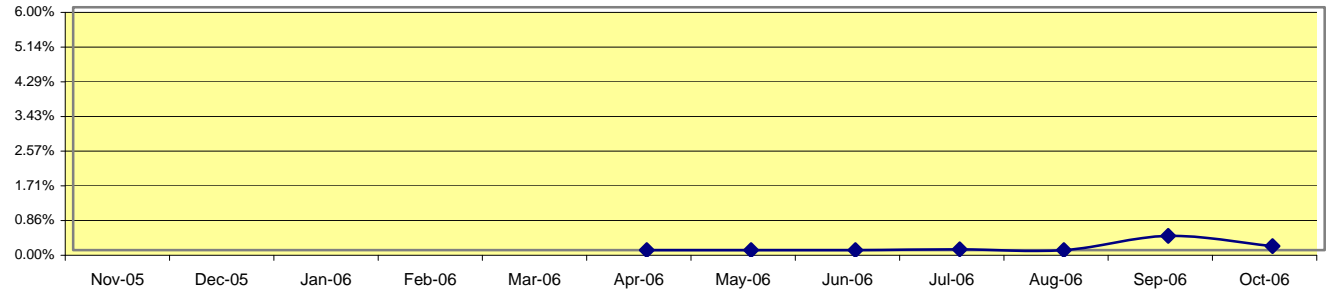
**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Realized Loss Summary***

MDR (monthly Default Rate)

Total

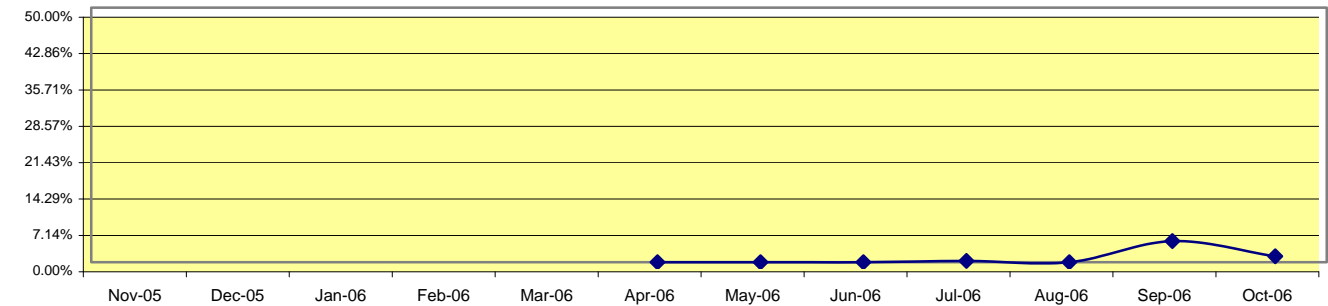
Current Period	0.10%
3-Month Average	0.15%
6-Month Average	0.08%
12-Month Average	0.04%
Average Since Cut-Off	0.07%



CDR (Conditional Default Rate)

Total

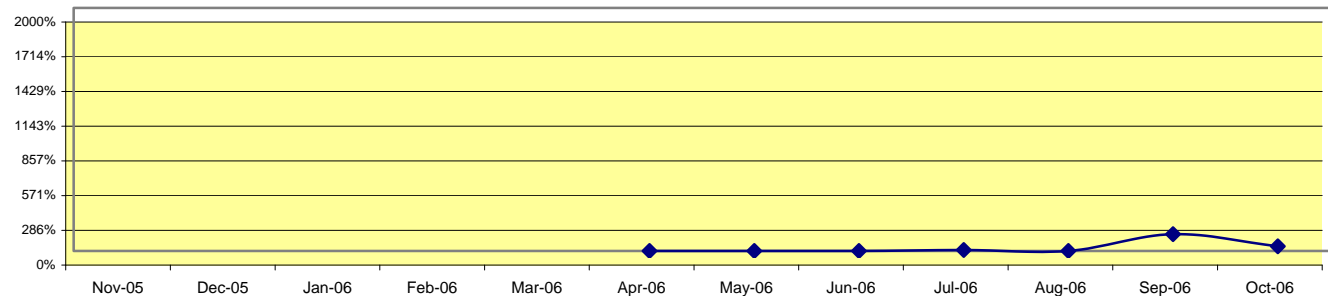
Current Period	1.16%
3-Month Average	1.77%
6-Month Average	0.92%
12-Month Average	0.46%
Average Since Cut-Off	0.79%



SDA (Standard Default Assumption)

Total

Current Period	38.70%
3-Month Average	58.93%
6-Month Average	30.81%
12-Month Average	15.40%
Average Since Cut-Off	26.41%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Deleted and Replacement Mortgage Loan Detail***

Disclosure Control
#

Beginning Principal Balance

Deleted / Replacement



**Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-4SL**

***Distribution Date: 25-Oct-06
Charged-off and Released Mortgage Loan Detail***

Disclosure Control
#

Stated Principal Balance

Charged-off / Released